

**OFFICE OF THE CITY MANAGER
LITTLE ROCK, ARKANSAS**

**BOARD OF DIRECTORS COMMUNICATION
JULY 21, 2020 AGENDA**

<p>Subject:</p> <p>A resolution authorizing the acquisition of part of Block 123 of the Original City of Little Rock</p> <p>Submitted By:</p> <p>Public Works Department</p>	<p>Action Required:</p> <p style="text-align: center;">Ordinance √ Resolution</p>	<p>Approved By:</p> <p style="text-align: right;">Bruce T. Moore City Manager</p>
<p style="text-align: center;">SYNOPSIS</p> <p style="text-align: center;">FISCAL IMPACT</p> <p style="text-align: center;">RECOMMENDATION</p> <p style="text-align: center;">BACKGROUND</p>	<p>A resolution to authorize the Mayor to accept for municipal purposes and the City Manager to acquire real property located at the northeast corner of 2nd Street and Gaines Street.</p> <p>Acquisition cost of \$550,000.00, plus closing costs and fees, and funding is available from the 3/8-Cent Capital Improvement Sales and Compensating Use Tax Funds, Account No. 326529-TS52A28, dedicated to Public Safety, as authorized by Resolution No. 13,343.</p> <p>Approval of the resolution.</p> <p>As part of the 2011 Sales Tax Initiative, a portion of the 3/8-Cent Capital Improvement Tax was allocated for a new Little Rock Police Department (LRPD) Headquarters. The property located at 615 West Markham Street (southeast corner of Markham Street and Gaines Street) was purchased in 2017 for rehabilitation to house the LRPD Headquarters.</p> <p>The acquisition of the existing parking lot at the northeast corner of 2nd Street and Gaines Street is a critical component of the long-term improvement plan for parking and uses associated with the LRPD Headquarters.</p>	